

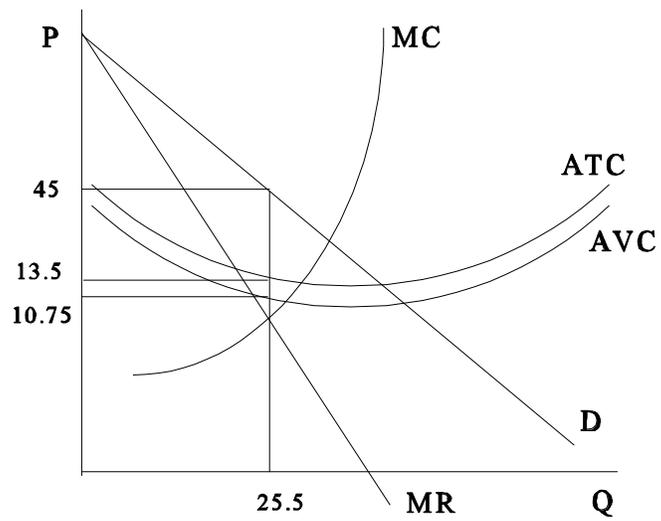
Quiz 7

Answer Key

1.

Check textbook and class notes for illustrations

2.



$$TR = 45 * 25.5$$

$$TC = 13.5 * 25.5$$

$$\text{Profit} = (45 - 13.5) * 25.5$$